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Casey's Agency Gathers Secrets About Business

The CIA's presiding curmudgeon, William J. Casey, placed his financial holdings in a blind trust just in time. I was all set to reveal that he has access to inside financial transactions that would be an investor's dream.

The CIA happens to be a clearinghouse for the most sensitive intelligence the United States gathers. This includes intercepted messages that pass by cable and computer between the world's leading banks and corporations.

The hush-hush National Security Agency taps into the world's financial and commercial channels. The agency intercepts international telephone calls, cables and electronic transfers. This information is funneled into the CIA.

In the protected corridors and look-alike cubicles of CIA headquarters, more than 100 analysts reduce the accumulated data into classified studies, reports and forecasts. Treasury and NSA analysts also submit their reviews to the CIA.

The penetration of secret files is my traditional forte. With the help of my associate Dale Van Atta, I have examined information that is available to Casey.

"According to an intercepted message," one secret report reveals, "several international and Japanese copper companies are trying to form a company to buy up Japan's large copper stocks in an effort to-control sales and stabilize prices." The report provides details that would be invaluable to investors.

Other examples: The CIA had early word on the Hunt brothers' attempt to corner the silver market; the NSA has been following the twists and turns of Japan's deals with mainland China, and, of course, NSA has kept a watchful eye on the Organization of Petroleum Exporting Countries.

One top-secret report reveals that Saudi Arabia would provide hundreds of millions of dollars to Algeria in long-term loans. Another deals with Saudi investments in the United States.

The CIA got the first word, for example, that "the Saudi Arabian Monetary Agency, acting through a U.S. intermediary, began negotiating ... to buy \$100 million in U.S. corporate bonds."

The CIA chief announced that he had "insulated myself from the management of my investments...in order to avoid future questions and misunderstandings."

But my sources caution that other CIA officials have access to insider tips and are quietly trading on the financial markets.